



**BANGKO KABAYAN INC.**  
(A PRIVATE DEVELOPMENT BANK)

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## MESSAGE FROM THE PRESIDENT AND CEO

Dear Valued Partners,

We are pleased to inform you that the Merger of **BANGKO KABAYAN INC. (A PRIVATE DEVELOPMENT BANK)** (“Bangko Kabayan”), **FIRST AGRO-INDUSTRIAL RURAL BANK, INC.** (“FairBank”) and **PROGRESSIVE BANK, INC. UNDER NAME PROGRESSIVE A RURAL BANK** (“PBI”), with Bangko Kabayan as the surviving bank, has been officially approved by the Securities and Exchange Commission effective July 13, 2023.

With this merger, we aim to provide better access to financial services through a wider branch network covering CALABARZON, and the Western, Central, and Eastern Visayas regions. This merger will also allow us to build a more resilient financial institution with a broad range of products and services for the micro, small and medium enterprise sector, individuals, and families in the areas that we operate in.

Just as how our parent bank, Union Bank of the Philippines, continues to serve customers nationwide through innovative banking products and services, Bangko Kabayan will also continue to provide better and more accessible financial services to all customers.

During the transition period, our priority will be to work towards a smooth and efficient integration without any interruption in the delivery of our services. Rest assured that this merger will have no significant impact on your accounts, both for loans and deposits. We will communicate any update or future changes, if necessary, to ensure an easy transition for all our valued partners.

We encourage everyone to follow Bangko Kabayan’s website and social media account for further announcements. Should you have other inquiries or concerns, please feel free to contact our Marketing Department through email address [info@bangkokabayan.com](mailto:info@bangkokabayan.com) and/or mobile number 0917-879-2508.

Our heartfelt gratitude to you for your continuing support and patronage. We are truly excited about this development and the opportunities it will bring!

Warmest regards,

**BEATRIZ B. ROMULO**

President and Chief Executive Officer