



(043) 311-1420 / (043) 311-1323

info@bangkokabayan.com

Santiago Street, Poblacion
Ibaan, Batangas 4230

Ika-31 ng Enero 2023

Mahal naming Checking Account Depositor,

Magandang araw po!

Nais po naming ipabatid sa inyo ang bagong abiso (CICS OM No. 23-040) ng Philippine Clearing House Corporation o PCHC, na kung saan ang Bangko Kabayan ay miyembro mula pa noong ika-12 ng Nobyembre 2021, tungkol sa bagong *standard format* at mga detalye ng tseke na ipatutupad simula ika-1 ng Mayo 2024.

Kalakip po nitong sulat ang halimbawa ng nasabing bagong tseke. Layunin po ng pagbabagong ito ang maiwasan ang maling interpretasyon ng mga petsa ng isyu at mas pahusayin ang pagproseso ng clearing ng mga tseke.

Bagama't tatanggapin pa rin po ang mga tseke na may lumang format hanggang ika-30 ng Abril 2024 o may petsang anim (6) na buwan buhat sa petsa ng pagka-isyu ng mga ito, bilang paghahanda, ang mga accountholder na may lumang *format* ng tseke na may tatak na Cleared thru UBP ay maaari na rin pong magtungo sa kanilang *branch of account* para makapag-request ng bagong tseke o isang buwan man lamang bago dumating ang petsang nabanggit.

Para sa karagdagang detalye at mga katanungan, maaari po kayong tumawag sa numero bilang (043) 311-1420 or (043) 311-1323 local 237 at hanapin si Margarita Samson o personal na magsadya sa pinakamalapit na sangay ng Bangko Kabayan.

Marami pong salamat sa patuloy ninyong pagtangkilik sa Bangko Kabayan.

Lubos na gumagalang,

Beatriz B. Romulo

Pangulo

New Check Design As Amended

Figure 1. Full Image

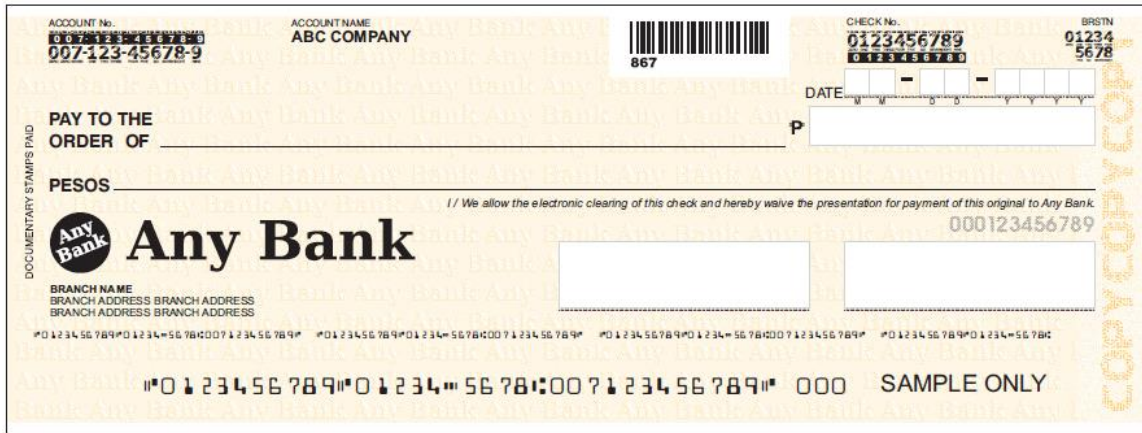


Figure 2. Zoomed-In Image





PHILIPPINE CLEARING HOUSE CORPORATION

CICS OM No. 23-040

January 25, 2023

TO : All Member/Participant Banks
RE : **IMPLEMENTATION OF THE NEW CHECK DESIGN STANDARDS**

1. As recommended by the Clearing Officers Club, Inc. and approved by the PCHC Board, we wish to inform that the implementation of the New Check Design Standards and Specifications is **deferred to May 1, 2024**.
2. To recall PCHC's first Circular on the new Check Design Standards issued on February 11, 2019 (*CICS Operating Memo No. 19-030*), the changes introduced are as follows:
 - 2.1. Standard Issue Date Format adopted is MM-DD-YYYY
 - 2.2. Date Format guide is indicated below the date line
 - 2.3. Individual box is provided for each character of the Issue Date
 - 2.4. Peso Sign is moved out of the box (*Amount in Figures*)
 - 2.5. Boxed white spaces for writing the date of issue, amount in figures, and signature of Issuer /Drawer (*as illustrated in the picture below*)

3. The foregoing changes are intended to:
 - 3.a. set a standard or uniform format of writing the date on checks in order to avoid misinterpretation of date of issue; and
 - 3.b. enhance check processing capabilities by providing banks better optical character recognition features that are needed for an automated check verification system.

4. This deferment in implementation is effected with a view to allowing more time for bank clients to exhaust remaining checks or base stocks of printed Checks in their possession. In this connection, we suggest for the clearing banks/participants to inform their clients that -
 - 4.a. **old format checks** (i.e., without boxes) with date of issue written in alphanumeric are acceptable for clearing provided they are dated April 30, 2024 or earlier and they are presented for deposit prior to the 180th day from issue date;
 - 4.b. the issue date in alphanumeric on **old format checks** may be written in any sequence, i.e., Month-Day-Year or Day-Month-Year or Year-Month-Day. However, alphanumeric Month-Day-Year sequence is **preferable** for consistency with the MM-DD-YYYY sequence prescribed for issue date in numeric format."
 - 4.c. **notwithstanding the deferment**, nonetheless, the date of issue on checks that are in the **"new format"** (i.e., with boxed spaces) has to be written now in numeric format and strictly in the MM-DD-YYYY or MM/DD/YYYY sequence.
5. Clearing banks/participants are likewise enjoined to again remind their respective clients about the new Check design standards and the purpose of the changes being implemented.
6. This Operating Memo is effective immediately and supersedes OM No. 21-036 issued April 16, 2021.
7. Please be guided accordingly.


EMMANUEL E. BARCENA
President & CEO